October 16, 23, 2024

NOTICE OF SPECIAL ELECTION INDEPENDENT SCHOOL DISTRICT

NO. 564 (THIEF RIVER FALLS) MINNESOTA NOTICE IS HEREBY GIVEN that a special election has been called and will be held in and for Independent School District No. 564 (Thief River Falls), Minnesota (the "School District"), on Tuesday, November 5, 2024, for the purpose of voting on the following questions:

SCHOOL DISTRICT BALLOT QUESTION 1 APPROVAL OF SCHOOL DISTRICT REFERENDUM REVENUE AUTHORIZATION

The School Board of Independent School District No. 564 (Thief River Falls), Minnesota has proposed to increase the School District's general education revenue by \$900 per pupil. The proposed new referendum revenue authorization would be first levied in 2024 for taxes payable in 2025 and would be applicable for ten (10) years unless otherwise revoked or reduced as provided by law.

Shall the increase in general education revenue proposed by the Board of Independent School District No. 564 (Thief River Falls), Minnesota be approved?

PASSAGE OF THIS REFERENDUM WILL RESULT IN AN INCREASE IN YOUR PROPERTY TAXES.

The projected annual dollar tax increases for typical residential homesteads, agricultural homesteads, apartments, commercial-industrial properties, and most other classes of property within the School District are as shown in the table below.

For agricultural property (both homestead and non-homestead), the taxes for the proposed referendum will be based on the value of the house, garage and one acre of land. There will be no referendum taxes paid on the value of agricultural land and buildings. For seasonal recreational residential property (e.g., cabins), there will be no taxes paid for the proposed referendum.

The figures in the table below are based on taxes for the proposed referendum revenue levy only, and do not include taxes for other purposes: The precincts and polling places and voting hours at those polling places for this special election shall be the same as those for the state general election.

Any eligible voter residing in the School District may vote at said election at the polling place designated for the precinct in which they reside.

A voter must be registered to vote

to be eligible to vote in this election. An unregistered individual may register to vote at the polling place on election day.

> Dated: October 11, 2024 BY ORDER OF THE SCHOOL BOARD /s/ Chris Melbye, Clerk

	Net New Dollars Generated Est. Tax Rate	New Op. Levy Authority -5900.00 per Pupil Unit 1,623,023 0.13089%	
Property Type	Estimated Market Value	Est. Annual Tax Impact Commencing with Taxes Payable 2025	Total Est. Monthly Tax Impact Commencing with Taxes Payable 2025
Homestead Residential Property	100,000 200,000 300,000 400,000 500,000	130.89 261.78 392.67 523.56 654.45	10.91 21.82 32.72 43.63 54.54
Commercial / Industrial	100,000 200,000 300,000 400,000 500,000	130.89 261.78 392.67 523.56 654.45	10.91 21.82 32.72 43.63 54.54
Apartments	100,000 200,000 300,000 400,000 500,000	130.89 261.78 392.67 523.56 654.45	10.91 21.82 32.72 43.63 54.54
Seasonal Recreational	100,000 200,000 300,000 400,000 500,000	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
Ag Dwelling Value of HSTD Only (house, garage and 1 acre)	100,000 200,000 300,000 400,000 500,000	130.89 261.78 392.67 523.56 654.45	10.91 21.82 32.72 43.63 54.54
Remainder of Ag HSTD assessed value per acre	4,000 6,000 8,000	0.00 0.00 0.00	0.00 0.00 0.00
Remainder of Ag Non-HSTD assessed value per acre Note - Seasonal recreational prope	4,000 6,000 8,000	0.00 0.00 0.00	0.00 0.00 0.00

Note - Seasonal recreational property and agricultural land beyond dwelling value (home, garage and a acre) are exempt from RMV tax (voter approved operating referendum)