

CITY OF THIEF RIVER FALLS
2025 SUMMARY BUDGET STATEMENT FOR PUBLICATION

The purpose of this report is to provide summary 2025 budget information concerning the City of Thief River Falls to interested citizens. The budget is published in accordance with Minn. Stat. 471.6985. This budget is not complete; the complete budget may be examined at the City Administrator's Office, City Hall, 405 Third Street East. The Council approved this budget on December 17, 2024.

ALL GOVERNMENTAL FUNDS	2023 Actual	2024 Budget	2025 Adopted
REVENUES			
Taxes	\$3,769,841	\$4,009,112	\$4,238,212
Special Assessments	522,119	431,238	467,909
Licenses and Permits	208,033	131,195	161,195
Intergovernmental Revenues:			
Federal	680,971	1,600	1,600
State	3,779,542	4,158,591	4,182,263
Local	12,500	0	0
Charges for Services	1,763,747	1,761,900	1,848,660
Fines and Forfeits	48,651	45,000	40,000
Interest on Investments	647,861	41,500	41,500
Miscellaneous Revenue	490,902	48,300	48,300
TOTAL REVENUES	\$11,924,167	\$10,628,436	\$11,029,639
CURRENT EXPENDITURES			
General Government	\$1,262,370	\$1,332,540	\$1,357,805
Public Safety	3,667,204	3,912,986	4,105,795
Streets and Sanitation	2,266,254	2,432,698	2,477,219
Culture and Recreation	694,864	770,170	811,217
Economic Development	34,127	213,848	232,124
Miscellaneous Expenditures	777,918	665,176	672,684
Debt Service Principal	1,065,000	1,185,000	1,275,000
Interest and Fiscal Charges	261,432	305,937	429,259
Capital Outlay	93,964	226,750	267,624
TOTAL EXPENDITURES	\$10,123,133	\$11,045,105	\$11,628,727
Excess(deficiency) of Revenues over(under) Expenditures	\$1,801,034	-\$416,669	-\$599,088
OTHER FINANCING SOURCES(USES)			
Proceeds from Bond Sale	\$0	\$0	\$0
Transfers from(to) Other Funds	650,993	453,922	545,282
TOTAL OTHER FINANCING SOURCES(USES)	\$650,993	\$453,922	\$545,282
EXCESS(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER USES	\$2,452,027	\$37,253	-\$53,806
PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET	\$3,374,156	\$3,660,960	\$3,909,417