

February 4, 2026

CITY OF THIEF RIVER FALLS

2026 SUMMARY BUDGET STATEMENT FOR PUBLICATION

The purpose of this report is to provide summary 2026 budget information concerning the City of Thief River Falls to interested citizens. The budget is published in accordance with Minn. Stat. 471.6985. This budget is not complete; the complete budget may be examined at the City Administrator's Office, City Hall, 405 Third Street East. The Council approved this budget on December 16, 2025.

ALL GOVERNMENTAL FUNDS 2024 Actual 2025 Budget 2026 Adopted

REVENUES

Taxes.....	\$4,045,987	\$4,238,212	\$4,983,126
Special Assessments	571,378	467,909	469,309
Licenses and Permits.....	163,226	161,195	181,165
Intergovernmental Revenues:			
Federal.....	48,351	1,600	1,600
State.....	4,225,087	4,182,263	4,190,503
Local.....	0	0	0
Charges for Services.....	1,854,639	1,848,660	1,947,500
Fines and Forfeits.....	39,693	40,000	41,500
Interest on Investments.....	490,214	41,500	86,500
Miscellaneous Revenue.....	396,151	48,300	48,800
TOTAL REVENUES	\$11,834,726	\$11,029,639	\$11,950,003

CURRENT EXPENDITURES

General Government.....	\$1,328,911	\$1,357,805	\$1,536,902
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ALL GOVERNMENTAL FUNDS	2024 Actual	2025 Budget	2026 Adopted
Public Safety	\$4,068,665	\$4,105,795	\$4,410,973
Streets and Sanitation	2,323,916	2,477,219	2,619,152
Culture and Recreation	686,657	811,217	825,024
Economic Development	176,789	232,124	234,374
Miscellaneous Expenditures.....	1,139,944	672,684	733,841
Debt Service Principal	1,185,000	1,275,000	1,415,000
Interest and Fiscal Charges	309,693	429,259	435,073
Capital Outlay.....	408,520	267,624	259,322
TOTAL EXPENDITURES	\$11,628,095	\$11,628,727	\$12,469,661

Excess (deficiency) of Revenues over (under) Expenditures.....	\$206,631	-\$599,088	-\$519,658
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Proceeds from Bond Sale	\$0	\$0	\$0
Transfers from (to) Other Funds ...	-1,029,636	545,282	529,401

TOTAL OTHER FINANCING SOURCES (USES)	\$1,029,636	\$545,282	\$529,401
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EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	-\$823,005	-\$53,806	\$9,743
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PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET	\$3,660,960	\$3,909,417	\$4,666,302
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CITY OF THIEF RIVER FALLS
ENTERPRISE FUNDS 2026 ADOPTED BUDGET

	LIQUOR	WATER	WASTE WATER	ELECTRIC	STORM WATER	2026 ADOPTED BUDGET	2025 BUDGET
OPERATING REVENUES							
Liquor Sales	\$4,950,000					\$4,950,000	\$5,094,000
Cost of Sales.....	-3,987,000					-\$3,987,000	-\$4,126,000
Water Sales.....		\$3,050,000				\$3,050,000	\$3,150,000
Electric Sales				\$17,500,000		\$17,500,000	\$17,600,000
Charges for Service		1,000	1,191,900			\$420,000	\$1,612,900
Rent & Penalties Income.....				373,000			\$373,000
TOTAL GROSS PROFIT/OPERATING REVENUES	\$963,000	\$3,051,000	\$1,191,900	\$17,873,000	\$420,000	\$23,498,900	\$23,700,9000
BUDGET EXPENSES							
Salary & Benefits.....	\$875,527	\$775,924	\$535,501	\$2,499,305	\$35,388	\$4,721,645	\$4,414,422
Operating Expenses.....	290,795	1,269,865	315,020	13,221,301	105,700	\$15,202,681	\$15,079,785
Depreciation Expense	12,655	631,359	208,903	596,686	164,399	\$1,614,002	\$1,591,669
TOTAL OPERATING EXPENSES	\$1,178,977	\$2,677,148	\$1,059,424	\$16,317,292	\$305,487	\$21,538,328	\$21,085,8760
OPERATING INCOME (LOSS)	-\$215,977	\$373,852	\$132,476	\$1,555,708	\$114,513	\$1,960,572	\$2,615,0244
NON OPERATING REVENUE (EXPENSES)							
Interest Earnings & Misc.	\$61,100	\$61,342	\$21,250	\$20,000	\$2,000	\$165,692	\$165,942
Interest and Fiscal Charges		-322,195	-64,173	-100,525	-25,370	-\$512,263	-\$532,701
County Contribution						\$0	\$0
Federal/State Aid.....						\$0	\$0
TOTAL NONOPERATING REVENUE (EXPENSES)	\$61,100	-\$260,853	-\$42,923	-\$80,525	-\$23,370	-\$346,571	-\$366,759
NET INCOME (LOSS)	-\$154,877	\$112,999	\$89,553	\$1,475,183	\$91,143	\$1,614,001	\$2,248,265
BALANCE SHEET BUDGET ITEMS:							
Add: Depreciation.....	\$12,655	\$631,359	\$208,903	\$596,686	\$164,399	\$1,614,002	\$1,591,669
Loan-Special Assessment Revenue.....						\$0	\$0
Less: Debt Service - Principal		-778,900	-226,100	-170,000	-110,000	-\$1,285,000	-\$1,175,000
Capital Outlay/Miscellaneous	-10,000					-\$760,000	-\$770,000
Transfers to (from).....	-337,279	-105,650	-82,450	-1,196,200		-\$1,721,579	-\$1,733,279
TRANSFERS TO (USE OF) FUND RESERVES	-\$489,501	-\$140,192	-\$10,094	-\$54,331	\$145,542	-\$548,576	-\$798,345